



## Your Guide to Deliberate Giving

Attributes	Private Foundations	Supporting Organizations	Donor Advised Funds
<b>Primary Advantages</b>			
	Control; independence; family identity; employment of children	Deductibility; separate board; family identity; more apparent control; ability to hire staff	Deductibility; nonprofit knowledge; flexibility; permanence
<b>Percentage limitations (% of Adjusted Gross Income) AGI</b>			
Cash Gifts	30%	50%	50%
Appreciated Property	20%	30%	30%
<b>Amount Deductible</b>			
Publicly traded securities	Fair Market Value (FMV)	FMV	FMV
Other appreciated property	Limited to cost basis	FMV	FMV
<b>Other considerations</b>			
Donor control	Legal control	Appoint minority of board members	Advise as to grants, investment, and succession
Anonymity	No- Must file detailed tax returns on grants, investments, fees, salaries, etc.	Limited	Yes- Donors and grants can be private; Community Foundation can serve as a buffer between donor and grantseekers
Tax-exempt status	Must establish separate tax-exempt status as private foundation	Shares public charity status with charity	Shares public charity status with charity
Incorporation, Tax Exemption, Audit/ Tax Returns, Directors/Officers Insurance, Grants Management, Investment Management, Compliance	Responsible for all functions; foundations less than \$3 million have expenses ranging from 3-5% decreasing as assets grow larger. Requires creation of a separate non-profit corporation or trust	Attached to Community Foundation; fees are generally between private foundations and donor advised funds	Community Foundation handles all administration for a tiered fee. Fees range from 1.5%-0.6% which includes investment fees
Excise tax on investment income	1-2%	None	None
Excess business holdings limitations	Yes	No	Yes
Minimum payout required	5%	No	No
Annual tax filings and returns	Separate tax and information return must be filed with required schedules	None required, reported as part of the charity's annual reporting	None required, reported as part of the charity's annual reporting
Fiduciary responsibility	Private foundation board has full fiduciary responsibility	Supporting org fulfills as outlined in the governing doc	Charity fulfills fiduciary responsibilities
Liability and risk	Must be provided by the foundation	Charity covers liability and risk	Charity covers liability and risk