

## PROFESSIONAL ADVISORS



At Communities Foundation of Oklahoma (CFO), we help our donors build better and stronger communities. By providing guidance, assistance and expertise, we help good people do great things across the state. We know trusted advisors represent one of the most vital and dynamic groups of stakeholders who help us strengthen Oklahoma through philanthropy. Making our communities better and stronger is made possible through our partnerships with professional advisors who know their clients best. CFO is committed to equipping our partners with the tools to help their clients reach their philanthropic goals, for now and into the future.

## HOW WE WORK

We offer giving vehicles that can help gain your clients tax benefits, while also helping them create better, stronger communities. We design custom plans to accomplish each donor's charitable goals. We can work with you and your client to determine:

- What impact they want to have: we do this by identifying and understanding a client's values then, when helpful, researching and suggesting nonprofits that align with these goals.
- When they want to create the impact: we can help individuals or families plan their charitable legacies - whether that means having an impact now, in the future, or both.
- How they want to do it: do they want the gift to be one time or over years or decades? We can help establish a wide variety of charitable funds, including donor advised funds, endowment funds and scholarship funds.

## CFO MANAGEMENT

### **ENDOWMENT FUNDS:**

An individual donor can create a designated endowment to ensure that permanent support will be provided to specific 501(c)(3) public charities named by the donor. Endowments can be created to provide unrestricted support for general operating or can have a narrow focus such as building maintenance or supporting a particular program year after year.

### **DONOR ADVISED FUNDS:**

Akin to a private foundation, a donor advised fund gives your client the flexibility and convenience to further their philanthropic goals. Unlike a private foundation, your client can qualify for up to a 50% tax deduction at the time funds are contributed into their account without the costs associated with a private foundation. This fund is for someone

looking to be actively involved in the distribution of funds. Your client can make grant recommendations themselves or form an advisory committee of their choice to help in the decision process. The grants can be made at any time. The fund can grow, tax free, to allow giving to extend into the future.

### **SCHOLARSHIP FUNDS:**

Scholarship Funds provide an opportunity for direct impact giving. Endowed scholarship funds are simple and quick to establish. Any donor can establish such a fund with an initial contribution of at least twenty-five thousand (\$25,000) dollars. CFO's Director of Scholarships will assist you with each step of the process from opening your fund to awarding your scholarships. Once fund documents are signed and the initial gift is made, you become a member of CFO's family of scholarship funds.