

FOR IMMEDIATE RELEASE ON: December 8, 2020 FOR MORE INFORMATION: Rachael Hunter, Director of Communications <u>rhunter@cfok.org</u> / (918) 645-9130

## Communities Foundation of Oklahoma Announces Oklahoma Initiative Fund Grant Cycle

OKLAHOMA, December 8, 2020 – This week, Communities Foundation of Oklahoma (CFO) announced the opening of the Oklahoma Initiative Fund Grant Cycle. The Oklahoma Initiative Fund is a statewide grantmaking initiative that seeks to provide support that will positively impact and strengthen rural communities across our state.

Grants of up to \$15,000 will be available to organizations working in the areas of Literacy and Strengthening Rural Libraries; Health and Mental Health Services; and Food Insecurity. Organizations in or serving communities with a population of 50,000 or less are eligible to receive funding support. Applicants must be a 501c3 nonprofit organization. While organizations based anywhere in Oklahoma may apply, preference will be given to community-based organizations located within and serving eligible communities. Grants will be made from the Oklahoma Initiative Fund, which is a permanent, endowed component fund of Communities Foundation of Oklahoma.

"Communities Foundation of Oklahoma is focused on creating better, stronger communities throughout our state. Through the Oklahoma Initiative Fund, we will be able to provide support to local organizations," said Teresa Rose Crook, Communities Foundation of Oklahoma Executive Director. "We are excited to provide this opportunity, especially at a time when our neighbors need aid from their local organizations the most. CFO is hopeful that this fund and resulting grant cycle will have a lasting impact on Oklahoma communities."

Applications will open January 4, 2021 with a submission deadline of February 8, 2021 at 5:00 p.m. Funding decisions and notification of awards will be made in the first week of March. All applications must be submitted through Communities Foundation of Oklahoma's online grant portal which can be accessed by visiting <u>www.cfok.org/grants</u>.

## About Communities Foundation of Oklahoma:

Communities Foundation of Oklahoma (CFO) is a statewide nonprofit committed to supporting Oklahoma communities by meeting the needs of charitable organizations and donors. Supporting the philanthropic needs of Oklahoma's communities was the motivation for Tom McCasland, Jr. to create CFO in 1992. In 1999, Oklahoma banker Gene Rainbolt joined McCasland in expanding CFO's original concept to provide philanthropic and investment services to communities across Oklahoma. The members of CFO's governing board of trustees and advisory board of governors hold decades of business, government, nonprofit, and volunteer experience. Regardless of asset size or mission, CFO helps any 501(c)(3) public charity in Oklahoma build an endowment to support the nonprofit organization for generations to come. Endowments provide annual distributions paid to the public charity to support programming, assist with general operations costs, pay for building maintenance, etc. For more information, visit: https://www.cfok.org/.